

Registration No. 19/MBA/PIDE/2009

Pakistan Institute of Development Economics

Upon the recommendation of the Faculty of Economics
and with the approval of the Syndicate
hereby confers upon

Ali Hussain Sayed

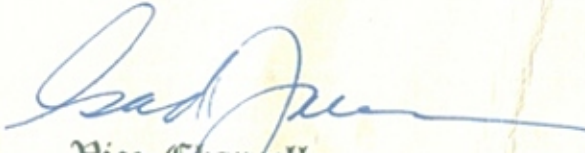
the degree of

Master of Business Administration

together with all the rights, privileges, and honours pertaining thereto in consideration of
satisfactory completion of the course prescribed. Given under the seal
of this Institute at Islamabad on third July, two thousand and fourteen.




Registrar


Vice-Chancellor